

Important

Please see Regulation 106 SI2009/3001.

Please fill in all sections of this form and submit it with the documents and information required within **six months** of the end of the period of account to which this report relates. If you use this form to include reports for more than one share class, please show details of all share classes on page 5.

Fund details

1 Full name of fund Infusive UCITS Fund	6 What is the name and address of the manager? Waystone Management Company (Lux) S.A. 19, rue de Bitbourg Luxembourg Grand-Duchy of Luxembourg Postcode L-1273
2 Existing tax office reference number 480/RF/I0121	7 As a manager of the fund (if appropriate) I authorise the following to act as agent for the fund in all dealings with HMRC in relation to the offshore fund regulations until further notice (only to be completed where the previous authority has not already been provided or where the agent has changed since the last authority) Name: Adam Hart Address Deloitte LLP 2 New Street Square London Postcode EC4A 3BZ Reference JM/AH/AMA/T 2NSS6
3 ISIN/SEDOL/Other unique identification reference number ISIN reference See additional information SEDOL reference Other unique reference	
4 Has the fund name changed since the last annual report? No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> If Yes, please enter the previous name 	
5 What is the period of account for the reporting fund From DD MM YYYY 0 1 0 1 2 0 2 4 To DD MM YYYY 3 1 1 2 2 0 2 4	

Annual reporting requirements (Regulation 106)

8 The fund must provide the following information to HMRC with this report. Please tick the boxes	
(a) Its audited accounts (<i>read Regulations 59-61</i>)	✓
(b) Its computation of its reportable income for the period of account based on its audited accounts (<i>read Regulations 62-72</i>)	✓
(c) A copy of the report made available to participants for each reporting period falling within the period of account (including, for each reporting period, the information specified in Regulation 92(1))	✓
(d) The reported income of the fund for each reporting period falling within the period of account	✓
(e) The amount actually distributed to participants in respect of each reporting period falling within the period of account	✓
(f) The number of units in the fund in issue at the end of each reporting period falling within the period of account	✓
(g) The amount of the reported income per unit of interest in the fund in respect of each reporting period falling within the period of account	✓
(h) A declaration confirming that the fund has complied with the obligations specified in <i>Regulations 53 and 58</i>	✓

Accounts details

9 Have the fund's accounts been prepared in accordance with international accounting standards (IAS)?

No ☒ If No, go to **question 10**

Yes ☐ If Yes, go to **question 13**

10 Under which Generally Accepted Accounting Principle (GAAP) have the fund's accounts been prepared?

Luxembourg GAAP

11 If the fund's accounts have not been prepared in accordance with IAS, please attach a statement on a separate sheet of paper (read the Note on page 4 of this form) specifying the entries in the fund's accounts that are considered to equate to total comprehensive income for the period, as that expression is used in international accounting standards.

12 Does the GAAP compute interest income using the effective interest method or an acceptable equivalent (Regulation 66(1))?

No ☐ If No, please explain on page 4 of this form what adjustment has been made to comply with Regulation 66(2) and how it was calculated.

Yes ☒

13 Equalisation - please tick 1 of the following boxes

☐ The fund has not operated equalisation. Go to **question 14**

☐ The fund has operated equalisation. Go to **question 17**

☒ The fund has operated full equalisation and has reported the equalisation amount to participants. Go to **question 17**

14 Has the fund made income adjustments in a reporting period?

No ☐ If No, go to **question 17**

Yes ☐

15 Please tick 1 of the following boxes

☐ The fund has made income adjustments on the basis of a reported income. Go to **question 17**

☐ The fund has made income adjustments on the basis of accounting income.

16 Accounting income

Please confirm each of the following.

☐ An explanation of how accounting income has been calculated is attached under 'Additional information and/or explanations' on page 4.

☐ I confirm that the difference between the amount of reported income per unit using this method is 10% or less of the amount of reported income per unit calculated on the basis of reported income.

☐ Where the difference, mentioned above, is greater than 10% then, in accordance with Regulation 92B(5), I confirm that I have made income adjustments on the basis of reported income and will notify HMRC of the change in method.

17 What is the length of the computation period?

12 Months

Declaration

I confirm that the fund has/funds have (*delete as necessary*) complied with the obligations specified in Regulations 53 and 58 of the Offshore Funds (Tax) Regulations 2009.

Signature

Print Name

Capacity in which you are signing

Date DD MM YYYY

What to do now

Please send your completed report and attachments to:

HMRC
Collective Investment Schemes Centre
Local Compliance
Mid-size Businesses S0836
NEWCASTLE
NE98 1ZZ

Additional information and/or explanations

Note

- 1 Where a fund will not prepare accounts using International Accounting Standards (IAS) (read box 11 on page 2 of this form), it is required to specify the entries in its accounts that will equate to 'total comprehensive income for the period' as that expression is used in IAS. You can set out these details in the space below. Please explain how it is considered that the entries identified in the accounts will equate to 'total comprehensive income for the period' and, if relevant, also explain how any major items in the accounts will be treated differently to IAS.
 - 2 Where the accounting standard used does not compute interest income using the effective interest method or an acceptable equivalent, please explain what adjustments have been made to comply with Reg 66(2).
 - 3 Where the results of a reporting share class are incorporated into the accounts of a larger fund, it is important to provide a clear reconciliation of the calculation of reportable income for that share class back to relevant figures in the accounts. In cases where such a reconciliation is missing it is likely that HMRC will ask for such information later.
 - 4 If the fund has not operated equalisation in the period and has made income adjustments based on its accounting income (read box 16 on page 2 of this form), an explanation of how accounting income has been calculated must be detailed below.
- 1) The Fund is structured as a SICAV and is considered a non-transparent fund for UK tax purposes. Reportable Income has been calculated in accordance with Part 3 Chapters 4 to 6 of the Offshore Funds (Tax) Regulations (SI 2009/3001).
 - 2) The equivalent of "total comprehensive income for the period" under FRS 102 is "RESULTS OF OPERATIONS FOR THE YEAR".
 - 3) Declaration (Box 8 (h)) - The Fund has complied with the requirements of Regulations 53 and 58.
 - 4) The following share classes had not yet launched by the end of the reporting period. Therefore, no supporting calculation of Reportable Income is enclosed as no results had been accrued in the period and no "relevant participants" existed at the year end.

HMRC Identifier	Sub-fund name	Share class title	ISIN/SEDOL/CUSIP
I0121-0008	Consumer AlphaTM Global Leaders Fund	Class A (HKD) acc. (hedged)	LU2110828444
I0121-0009	Consumer AlphaTM Global Leaders Fund	Class A (SGD) acc. (hedged)	LU2110828527
I0121-0011	Consumer AlphaTM Global Leaders Fund	Class B (HKD) acc. (hedged)	LU2110828873
I0121-0012	Consumer AlphaTM Global Leaders Fund	Class B (SGD) acc. (hedged)	LU2110828956
I0121-0014	Consumer AlphaTM Global Leaders Fund	Class D (USD) acc.	LU2110829178
I0121-0032	Consumer AlphaTM Global Leaders Fund	Class D (GBP)	LU2322246575
I0121-0033	Consumer AlphaTM Global Leaders Fund	Class C (EUR)	LU2322246658
I0121-0034	Consumer AlphaTM Global Leaders Fund	Class D (EUR)	LU2322246732
I0121-0035	Consumer AlphaTM Global Leaders Fund	Class C (CHF)	LU2322246906
I0121-0036	Consumer AlphaTM Global Leaders Fund	Class D (CHF)	LU2322247037
I0121-0037	Consumer AlphaTM Absolute Return Fund	Class A (USD) acc.	LU2416991375
I0121-0038	Consumer AlphaTM Absolute Return Fund	Class B (USD) acc.	LU2416991458
I0121-0039	Consumer AlphaTM Absolute Return Fund	Class A (EUR) acc. (hedged)	LU2416991961
I0121-0040	Consumer AlphaTM Absolute Return Fund	Class B (EUR) acc. (hedged)	LU2416992001
I0121-0041	Consumer AlphaTM Absolute Return Fund	Class A (GBP) acc. (hedged)	LU2416991532
I0121-0042	Consumer AlphaTM Absolute Return Fund	Class B (GBP) acc. (hedged)	LU2416991615
I0121-0043	Consumer AlphaTM Absolute Return Fund	Class A (CHF) acc. (hedged)	LU2416991706
I0121-0044	Consumer AlphaTM Absolute Return Fund	Class B (CHF) acc. (hedged)	LU2416991888

- 5) The below share classes were dormant throughout the year ended 31 December 2024 and are therefore filing a nil return for the period.

HMRC Identifier	Sub-fund name	Share class title	ISIN/SEDOL/CUSIP
I0121-0003	Consumer AlphaTM Global Leaders Fund	Class A (GBP) acc. (hedged)	LU1346073783

Reports for multiple share classes

Please enter details of multiple share classes. If there is not enough space, please attach details on a separate schedule.

HMRC Identifier	Sub-fund name	Share class title	ISIN/SEDOL/CUSIP	Launched	Ceased	Not yet launched
I0121-0001	Consumer AlphaTM Global Leaders Fund	Class A (USD) acc.	LU1288897447			
I0121-0002	Consumer AlphaTM Global Leaders Fund	Class A (EUR) acc. (hedged)	LU1288897876			
I0121-0003	Consumer AlphaTM Global Leaders Fund	Class A (GBP) acc. (hedged)	LU1346073783			Dormant
I0121-0004	Consumer AlphaTM Global Leaders Fund	Class B (USD) acc.	LU1288896712			
I0121-0005	Consumer AlphaTM Global Leaders Fund	Class B (EUR) acc. (hedged)	LU1288897017			
I0121-0006	Consumer AlphaTM Global Leaders Fund	Class B (GBP) acc. (hedged)	LU1346073601			
I0121-0007	Consumer AlphaTM Global Leaders Fund	Class A (CHF) acc. (hedged)	LU2110828360			
I0121-0008	Consumer AlphaTM Global Leaders Fund	Class A (HKD) acc. (hedged)	LU2110828444			x
I0121-0009	Consumer AlphaTM Global Leaders Fund	Class A (SGD) acc. (hedged)	LU2110828527			x
I0121-0010	Consumer AlphaTM Global Leaders Fund	Class B (CHF) acc. (hedged)	LU2110828790		16/02/2024	
I0121-0011	Consumer AlphaTM Global Leaders Fund	Class B (HKD) acc. (hedged)	LU2110828873			x
I0121-0012	Consumer AlphaTM Global Leaders Fund	Class B (SGD) acc. (hedged)	LU2110828956			x
I0121-0013	Consumer AlphaTM Global Leaders Fund	Class C (USD) acc.	LU2110829095		16/02/2024	
I0121-0014	Consumer AlphaTM Global Leaders Fund	Class D (USD) acc.	LU2110829178			x
I0121-0015	Consumer AlphaTM Global Leaders Fund	Class AA (USD) acc.	LU2110829251		16/02/2024	
I0121-0016	Consumer AlphaTM Global Leaders Fund	Class AA (USD) dis.	LU2110829335		16/02/2024	
I0121-0017	Consumer AlphaTM Global Leaders Fund	Class AA (GBP) acc. (hedged)	LU2110829418		16/02/2024	
I0121-0018	Consumer AlphaTM Global Leaders Fund	Class AA (GBP) dis. (hedged)	LU2110829509		16/02/2024	
I0121-0019	Consumer AlphaTM Global Leaders Fund	Class AA (CHF) acc. (hedged)	LU2110829681		16/02/2024	
I0121-0020	Consumer AlphaTM Global Leaders Fund	Class AA (CHF) dis. (hedged)	LU2110829764		16/02/2024	
I0121-0021	Consumer AlphaTM Global Leaders Fund	Class AA (EUR) acc. (hedged)	LU2110829848		16/02/2024	
I0121-0022	Consumer AlphaTM Global Leaders Fund	Class AA (EUR) dis. (hedged)	LU2110829921		16/02/2024	
I0121-0023	Consumer AlphaTM Global Leaders Fund	Class BB (USD) acc.	LU2110830002			
I0121-0024	Consumer AlphaTM Global Leaders Fund	Class BB (USD) dis.	LU2110830184		16/02/2024	
I0121-0025	Consumer AlphaTM Global Leaders Fund	Class BB (GBP) acc. (hedged)	LU2110830267		16/02/2024	
I0121-0026	Consumer AlphaTM Global Leaders Fund	Class BB (GBP) dis. (hedged)	LU2110830341		16/02/2024	
I0121-0027	Consumer AlphaTM Global Leaders Fund	Class BB (CHF) acc. (hedged)	LU2110830424		16/02/2024	
I0121-0028	Consumer AlphaTM Global Leaders Fund	Class BB (CHF) dis. (hedged)	LU2110830697		16/02/2024	
I0121-0029	Consumer AlphaTM Global Leaders Fund	Class BB (EUR) acc. (hedged)	LU2110830770			
I0121-0030	Consumer AlphaTM Global Leaders Fund	Class BB (EUR) dis. (hedged)	LU2110830853		16/02/2024	
I0121-0031	Consumer AlphaTM Global Leaders Fund	Class C (GBP) acc. (hedged)	LU2322246492		16/02/2024	
I0121-0032	Consumer AlphaTM Global Leaders Fund	Class D (GBP)	LU2322246575			x
I0121-0033	Consumer AlphaTM Global Leaders Fund	Class C (EUR)	LU2322246658			x
I0121-0034	Consumer AlphaTM Global Leaders Fund	Class D (EUR)	LU2322246732			x
I0121-0035	Consumer AlphaTM Global Leaders Fund	Class C (CHF)	LU2322246906			x
I0121-0036	Consumer AlphaTM Global Leaders Fund	Class D (CHF)	LU2322247037			x
I0121-0037	Consumer AlphaTM Absolute Return Fund	Class A (USD) acc.	LU2416991375			x
I0121-0038	Consumer AlphaTM Absolute Return Fund	Class B (USD) acc.	LU2416991458			x
I0121-0039	Consumer AlphaTM Absolute Return Fund	Class A (EUR) acc. (hedged)	LU2416991961			x
I0121-0040	Consumer AlphaTM Absolute Return Fund	Class B (EUR) acc. (hedged)	LU2416992001			x
I0121-0041	Consumer AlphaTM Absolute Return Fund	Class A (GBP) acc. (hedged)	LU2416991532			x
I0121-0042	Consumer AlphaTM Absolute Return Fund	Class B (GBP) acc. (hedged)	LU2416991615			x
I0121-0043	Consumer AlphaTM Absolute Return Fund	Class A (CHF) acc. (hedged)	LU2416991706			x
I0121-0044	Consumer AlphaTM Absolute Return Fund	Class B (CHF) acc. (hedged)	LU2416991888			x