

## ***Introduction***

This is a summary of rights afforded to you as a Shareholder in the Fund, whose name appears on the Share register of the Fund. Should you require any further information relating to the terms of your investment, please refer to the Prospectus, the KIID, the Articles of Incorporation of the Fund and the application form.

## ***Shares and voting rights***

Shares may normally be bought from or be sold in relation to each Sub-Fund at the Subscription Price and Redemption Price based on the Net Asset Value of the relevant Shares.

The Shares of each Class of Shares are issued in registered form without certificates with no par value and fully paid up. Fractions of Shares will be issued in denominations of up to four decimal places. Fractions of Shares will not carry any voting rights but will participate pro rata in all distributions made.

The Shareholders are recorded in the Fund's Share register. In case of redemption, upon payment of the Redemption Price, the corresponding Shares will be cancelled immediately and recorded in the Fund's Share register. Any taxes, commissions and other fees incurred in the respective countries in which the Shares are redeemed will be charged.

Each Share of a Sub-Fund, regardless of the Net Asset Value per Share within its Class or series, is entitled to one vote. Shareholders will also be entitled to the general Shareholders' rights provided for under the Luxembourg law of 10 August 1915 on commercial companies, as amended, with the exception of the preemptive right to subscribe for new Shares. The Fund will recognise only one holder in respect of a Share in a Sub-Fund unless otherwise determined by the Board of Directors and disclosed in the Prospectus. In the event of joint ownership or bare ownership and usufruct, the Fund may suspend the exercise of any right deriving from the relevant Share(s) until one person shall have been designated to represent the joint owners or bare owners and *usufructaries* vis-à-vis the Fund. In the case of joint Shareholders, the Fund reserves the right to pay any redemption proceeds, distributions or other payments to the first registered holder only, whom the Fund may consider to be the representative of all joint holders, or to all joint Shareholders together, at its absolute discretion.

## ***Meetings of Shareholders***

The annual general meeting of Shareholders shall be held each year at the Fund's registered office or at any other place in the municipality of the registered office of the Fund which will be specified in the convening notice to the meeting.

The annual general meeting shall be held at 3.00 p.m. (Luxembourg time) on the 3rd Thursday of the month of April or, if such day is not a bank business day in Luxembourg, on the next bank business day in Luxembourg thereafter.

The annual general meeting may be held abroad if, in the absolute and final judgment of the Board of Directors, exceptional circumstances so require. If permitted by and on the conditions set forth in Luxembourg laws and regulations, the annual general meeting of Shareholders may be held at a date, time or place other than those set forth in the preceding paragraph, that date, time or place to be decided by the Board of Directors.

Other meetings of Shareholders of the Fund, Sub-Fund, Class or series may be held at such place and time as may be specified in the respective notices of meeting. Sub-Fund, Class or series meetings may be held to decide on any matters which relate exclusively to such Sub-Fund, Class or series. Two or more Sub-Funds,

Classes or series may be treated as one single Sub-Fund, Class or series if such Sub-Funds, Classes or series, as applicable, are affected in the same way by the proposals requiring the approval of Shareholders of the relevant Sub-Funds, Classes or series.

In accordance with the Luxembourg law, notices of meetings will be sent to all registered Shareholders at least 8 days prior to the relevant meeting. These notices will include details of the time and place of the meeting, the agenda, conditions for admission and requirements concerning the quorum and majority as laid down by Luxembourg law.

The Fund draws the investors' attention to the fact that any investor will only be able to fully exercise rights as a Shareholder directly against the Fund, notably the right to participate in general meetings of Shareholders, if the investor is registered himself and in his own name in the register of Shareholders of the Fund. In cases where an investor purchases Shares in the Fund through an intermediary investing into the Fund in the name of the intermediary but on behalf of the investor, it may not always be possible for the investor to exercise certain rights as a Shareholder directly against the Fund. Investors are advised to take advice on their rights.

### ***Redemption and switching rights***

Each Shareholder may apply for the redemption of his/her Shares in accordance with the terms of the Prospectus. The Redemption Price will be unknown at the time at which the redemption request is made.

A Shareholder may also request the redemption of all or part of his/her Shares or for a fixed amount. If the value of a Shareholder's holding on the relevant Valuation Day following the requested redemption would be less than the specified minimum holding amount detailed in respect of each Class above, the Shareholder will be deemed to have requested the redemption of all of his/her Shares. If a redeeming Shareholder has acquired Shares of more than one series of the same Class, Shares of such Class shall be redeemed on a "first-in, first-out" basis, unless the Board of Directors, in its sole discretion, otherwise agrees upon the request of the Shareholder.

In case the Shareholder account is not compliant with the applicable anti-money laundering requirements, the settlement of redemption proceeds will be delayed until such time that the Central Administration Agent is satisfied that the status on the account is compliant with the applicable anti-money laundering requirements.

Subject to the discretion and consent of the Board of Directors Shareholders may be entitled to switch Shares of a Class of one Sub-Fund into Shares of another Class of the same or another Sub-Fund without any charge.

### ***Right to receive certain information relating to your investment in the Fund***

Copies of the following documents are available for inspection and may be obtained free of charge at the registered office of the Fund:

- the Articles of Incorporation of the Fund;
- the most recent Prospectus;
- the most recent KIIDs; and
- the latest available annual and semi-annual reports.

The following material agreements are available for inspection at the registered office of the Fund:

- the Management Company Agreement;

- the Investment Management Agreement;
- the Global Distribution Agreement;
- the Depositary Agreement; and
- the Administration Agreement.

Prospectus and the KIIDs: Prospectus and the KIIDs will be updated from time to time and the most recent versions can also be consulted on [www.infusive.com/UCITS](http://www.infusive.com/UCITS).

Material changes to certain information contained in the Prospectus provided to you before you invested in the relevant Sub-Fund will be notified to you in accordance with applicable regulatory requirements and if required by the Luxembourg regulator the *Commission de Surveillance du Secteur Financier* (the “CSSF”), may be subject to one month prior notice and the Shareholders may be afforded the right to request redemption of their Shares free of charge before such changes take effect.

Reports: The Fund will issue an audited annual report within four months after the end of the financial year and an un-audited semi-annual report within two months after the end of the period to which it refers. Audited annual reports and un-audited interim reports for the Fund combining the accounts of the Sub-Funds will be drawn up in USD. For this purpose, if the accounts of a Sub-Fund are not expressed in USD, such accounts shall be converted into USD. In addition to being available at the registered office of the Fund, the Reports are available on [www.infusive.com/UCITS](http://www.infusive.com/UCITS) and hard copies] will be sent to investors upon request.

Net Asset Value: Except where the determination of the Net Asset Value has been suspended, the Net Asset Value per Share, as well as the Subscription Price and Redemption Price, may be obtained from the registered office of the Central Administration Agent. If required under local laws, the Net Asset Value per Share will be made available or published in newspapers and via any other media as may be decided by the Board of Directors from time to time. The up-to-date Net Asset Value per Share of each Sub-Fund can also be accessed on Bloomberg. Relevant Bloomberg ticker symbols will be available from the Fund upon request.

Additional information:

- additional information which the Management Company, Waystone Management Company (Lux) S.A. (“Waystone”), must make available to investors in accordance with Luxembourg laws and regulations including, but not limited to, shareholder complaints handling procedures, the management of activities giving rise to actual or potential conflicts of interest and the voting rights policy of the Waystone, shall be available at the registered office of the Management Company;
- up-to-date information regarding the duties of the Depositary, any conflicts of interest that may arise and the safe-keeping functions which have been delegated and the identification of the relevant delegates and sub-delegates will be made available to investors at the registered office of the Management Company upon request;
- the Central Administration Agent is responsible for the general domiciliary functions required by Luxembourg law, including providing a registered office, retaining all books and records of the Fund and making such books and records available for inspection by the Shareholders as may be required.

## ***Right to make a complaint***

Complaints regarding the operation of the Fund may be submitted to the registered office of the Fund and/or to the Management Company and will be handled by the Management Company. The complaints resolution procedure of the Management Company can be obtained from the Management Company<sup>1</sup>.

The CSSF has put in place an out-of-court complaint resolution procedure and is competent to receive complaints from customers (natural or legal persons, such as the Shareholders) relating to the professionals subject to its supervision (such as e.g. the Fund or the Management Company) and to act as an intermediary in order to seek an amicable settlement of these complaints. The CSSF acts in its capacity of alternative dispute resolution (“ADR”) entity, notably pursuant to the European legislation relating to the out-of-court resolution of consumer disputes that was transposed into Luxembourg law and introduced into the Luxembourg Consumer Code in 2016. The complaints that are sent to the CSSF are handled by its legal department: “*Legal Department Consumer Protection/Financial Crime*” of the CSSF. The out-of-court resolution of disputes takes place on a voluntary basis and is free of charge.

The Fund and the Management Company are committed to address any complaints submitted through their complaint resolution procedure or the CSSF out-of-court complaint resolution procedure.

## ***Investor rights against the Company and service providers of the Company***

As a Shareholder in the Fund, you have a right of action against the Company in court.

Shareholders in the Fund do not generally have any direct right of action against the service providers appointed in respect of the Fund or a Sub-Fund due to the absence of a direct contractual relationship between the Shareholder and the relevant service provider.

Notwithstanding the foregoing, a Shareholder may, in certain circumstances, on the basis of the explicit provisions of the 2010 Law, have a right to invoke the liability of the Depositary in court directly (or indirectly through the Fund), provided that this does not lead to a duplication of redress or to unequal treatment of the Shareholders in the Fund.

## ***Collective Redress Mechanisms***

Currently, general class actions are not permitted or provided for under Luxembourg law. However, plaintiffs with similar but separate claims against the same defendant may bring an action to a Luxembourg court by way of a joint action.

The Shareholders should note that the EU Directive 2020/1828 on representative actions for the protection of the collective interests of consumers foresees the establishment of a redress mechanism for consumers at the EU and Luxembourg level and has to be transposed into Luxembourg law by 25 June 2023.

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<sup>1</sup> Waystone is committed to providing a high-quality service to all its clients and to treat its clients fairly. To resolve complaints in an effective and transparent manner, complaints shall be notified in writing to Waystone’s Complaints Handling Officer. Complaints can either be submitted, free of charge, by letter or by e-mail to the following address:

Waystone Management Company (Lux) S.A.  
To the attention of the Complaints Handling Officer  
19, rue de Bitbourg  
L - 1273 Luxembourg  
Email: [complaintsLUX@waystone.com](mailto:complaintsLUX@waystone.com)

## *General*

It should be noted that this summary addresses rights conferred on Shareholders under the applicable legislation governing the operation of the Fund in which you are invested. You may also be afforded rights under other legislation or regulatory frameworks which are not specifically addressed above, including for example, your rights as a data subject under the GDPR 2016/679.